

PRU Market Watch

市場追擊

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Global Overview 全球概覽

US 美國

- US equities fell in December in line with the global sell-offs over Greece's political uncertainty and the continued slide in oil prices. The knock on effects of lower oil prices on jobs growth and earnings of energy and related companies weighed on sentiment. Nonetheless US equities were 2014's top performers led by indications of a nascent economic recovery and supported by expectations that interest rates will remain low for longer.
- 希臘政治環境尚未明朗，加上油價持續下跌，令環球市場陷入拋售潮，拖累12月份美國股票下滑。油價下跌對就業增長、能源和相關企業盈利所造成的連鎖效應導致市場氣氛低迷。儘管如此，各種跡象顯示美國經濟正在復甦，市場亦預料聯儲局仍將維持低息，帶動美股於2014年表現出色。

Europe 歐洲

- European equities generally fared poorly in 2014. Concerns abound over the region's weak growth, specifically the contraction of activity in the major economies. Persistent deflation was another concern. The occasional rallies came on expectations that European Central Bank would introduce additional measures to fight deflation. That ECB took no further steps to reignite the economy was also a cause for December's poor show.
- 歐洲股票於2014年表現欠佳。市場憂慮歐洲經濟增長疲弱，特別是主要經濟體活動萎縮。此外，通縮持續亦造成困擾。市場預期歐洲央行會推出更多措施對抗通縮，令歐洲股市數度短暫反彈。然而，歐洲央行最終沒有採取進一步行動刺激經濟，導致歐洲股市於12月的表現遜色。

Australia 澳洲

- Australia was one of 2014's worst performers in US terms. A falling Aussie dollar, declining commodity prices and concerns of a slowdown in China affected the Australian market.
- 2014年澳洲股票表現以美元計算為其中一個最遜色市場。澳元貶值、商品價格下跌及市場擔憂中國經濟增長放緩均令澳洲股票下挫。

Japan 日本

- Japanese equities fared poorly early 2014 on fears that the April consumption tax would affect growth before recovering strongly in the second quarter. But signs of stalling economic recovery muted sentiment in the second half of 2014. Bank of Japan's surprise easing measures in October boosted the market in yen terms. Exporters gained from Yen's depreciation vis-à-vis the US dollar.
- 日本股票於2014年初表現欠佳，皆因市場憂慮4月實行的新銷售稅影響經濟增長，隨後股市於第二季強勢反彈。然而種種跡象顯示日本經濟復甦放緩，導致2014年下半年投資氣氛低迷。日本央行於10月宣布推出寬鬆貨幣措施，出乎市場意料，刺激股市上升（以日圓計）。日圓兌美元貶值令出口商受惠。

Asia Pacific ex Japan 亞太地區不包括日本

- Asia ex-Japan markets started the year in the red on emerging market meltdown fears. Improving data from India and Indonesia subsequently boosted stocks in the region. On a year to date basis, Asia ex Japan has fared better than Japan and Europe.
- 投資者擔憂新興市場爆發危機，拖累亞洲（日本除外）股市於年初低開，但隨後印度和印尼的數據有所改善，推動區內股市造好。年初至今，亞洲（日本除外）股市跑贏日本和歐洲股市。

Asia Overview 亞洲概覽

China 中國 / Hong Kong 香港 / Taiwan 台灣

- China's stock market rose over 1% in December underpinned by financial sector on expectations of further monetary easing following PBOC's surprise rate cut in November, the first since 2012.
- 中國人民銀行於11月實行自2012年以來首度減息，出乎市場預料。預期央行將進一步推出貨幣寬鬆政策利好金融股，帶動中國股市於12月微升1%。
- Taiwan benefitted in the second half of the year due to a pick up in the tech cycle.
- 受惠於技術性週期回升，台灣股市於2014年下半年表現良好。

Singapore 新加坡



- There have been downgrades in both 2014 and 2015 forecasts growth. Singapore's labour constraints are expected to affect 2015's growth.
- 2014年及2015年出現市場增長預測下調。新加坡勞工短缺，預期會影響2015年的經濟增長。

India 印度



- India was one of the top markets in 2014. Improving macro conditions as well as positive election outcomes in India lifted the market.

With benign inflation, pressure is building on Reserve Bank of India to cut rates but this will be dependent on whether the economy is on track to meet the 6% inflation target by January 2016.

- 印度股票於2014年的表現位列三甲之一。印度的宏觀經濟環境有所改善，加上印度的選舉結果利好，帶動股市上升。

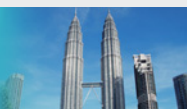
由於印度通脹溫和，印度央行面臨減息壓力，但這仍取決於印度經濟是否有望於2016年1月前達到6%的通脹目標。

Indonesia 印尼



- Indonesia was one of the top markets in 2014. Improving macro conditions as well as positive election outcomes in Indonesia lifted the markets. Indonesia's fuel price hike too led to positive reaction on the stock market.
- 印尼股票於2014年的表現位列三甲之一。印尼的宏觀經濟環境有所改善，加上印尼的選舉結果利好，帶動股市上升。印尼的能源價格上漲亦帶動股市表現。

Malaysia 馬來西亞



- Malaysia was one of the 2014's worst performer. Malaysia's oil exporter status led to its decline on sharp drop in oil prices.
- 2014年馬來西亞表現為其中一個最遜色市場。馬來西亞是石油出口國，油價暴跌導致該國股市下滑。

Korea 南韓



- Korea was one of the 2014's worst performers. Korea was affected by the Yen depreciation as it tarnished the attractiveness of Korean exports.
- 2014年韓國為其中一個最遜色市場。受日圓貶值影響，韓國出口競爭力下跌，拖累韓國股市。

Philippines 菲律賓



- Philippines was one of the top performing markets in 2014. The Philippines gained throughout the year on stronger fundamentals which led to a one-notch rating upgrade by Standard & Poor to BBB.
- 菲律賓股票於2014年的表現位列三甲之一。菲律賓的基本因素較去年強勁，推動全年表現上揚，標準普爾因而將其評級上調一級至BBB。

Thailand 泰國



- Thailand succumbed to profit-taking in December after a strong performance in previous months. Improving confidence and political stability post the military coup underpinned the stock market.
- 泰國股票於過去數月表現強勁，引發投資者獲利回吐，令股市於12月表現下滑。投資者信心增強，加上軍事政變後局勢有所穩定，利好股市表現。

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本文件由保誠保險有限公司(英國保誠集團成員)發行。

亞洲股票	3	PRU/link JPMorgan ASEAN Fund 「保誠摩根」東協基金	JAS	JPMorgan ASEAN Fund 摩根東協基金	16.66	-	02/10/09	117.6600	117.6600	5.00	-3.60	5.00	29.80	56.20
	4	PRU/link Templeton Asian Growth Fund* 「保誠鄧普頓」亞洲增長基金*	TAG	Templeton Asian Growth Fund 鄧普頓亞洲增長基金	-	18.54	07/04/11	34.9000	34.9000	7.25	-3.91	7.25	15.03	-
Sector / Special Topic 行業 / 主題基金	4	PRU/link Allianz Global Agricultural Trends Fund* 「保誠德盛」環球農產品趨勢基金*	AAT	Allianz Global Investors Fund - Allianz Global Agricultural Trends 德盛全球投資基金 - 德盛環球農產品趨勢基金	-	19.18	18/10/11	12.4000	12.4000	9.44	-0.24	9.44	31.36	-
	4	PRU/link Baring Global Resources Fund 「保誠霸菱」環球資源基金	BGR	Baring Global Resources Fund 霸菱環球資源基金	23.83	-	16/07/07	19.7100	19.7100	-8.42	-7.46	-8.42	-17.48	-25.53
	4	PRU/link BlackRock New Energy Fund 「保誠貝萊德」新能源基金	BNE	BlackRock New Energy Fund 貝萊德新能源基金	17.27	-	02/10/09	7.7900	7.7900	-3.11	-2.38	-3.11	27.29	-12.86
	5	PRU/link BlackRock World Gold Fund 「保誠貝萊德」世界黃金基金	BWG	BlackRock World Gold Fund 貝萊德世界黃金基金	30.04	-	02/10/09	25.0400	25.0400	-5.19	-8.98	-5.19	-54.78	-49.52
	5	PRU/link BlackRock World Mining Fund 「保誠貝萊德」世界礦業基金	BWM	BlackRock World Mining Fund 貝萊德世界礦業基金	27.74	-	02/10/09	35.0200	35.0200	-23.08	-15.61	-23.08	-43.36	-47.82
	4	PRU/link Invesco Asia Infrastructure Fund 「保誠景順」亞洲棟樑基金	IAI	Invesco Asia Infrastructure Fund 景順亞洲棟樑基金	17.12	-	25/10/07	14.2800	14.2800	5.31	0.85	5.31	11.04	7.94
	4	PRU/link Investec GSF Global Energy Fund* 「保誠天達」GSF 環球能源基金*	IGE	Investec Global Strategy Fund - Global Energy Fund 天達環球策略基金 - 環球能源基金	-	23.18	18/10/11	14.9700	14.9700	-24.66	-24.55	-24.66	-10.68	-
Equity Greater China / China 大中華 / 中國股票	5	Dragon Growth Fund 龍騰增值基金	DGF	Eastspring Investments - Greater China Equity Fund 瀚亞投資 - 大中華股票基金	18.04	-	14/01/02	26.8568	26.8568	4.43	3.30	4.43	28.05	18.33
	5	PRU/link Baring Hong Kong China Fund 「保誠霸菱」香港中國基金	BHC	Baring Hong Kong China Fund 霸菱香港中國基金	18.64	-	16/07/07	924.7100	924.7100	5.09	8.50	5.09	27.97	5.20
	5	PRU/link China Equity Fund 保誠中國股票基金	CHE	BOCHK China Equity Fund 中銀香港中國股票基金	19.95	-	04/10/06	7.3703	7.3703	4.72	7.67	4.72	25.41	5.76
	5	PRU/link Eastspring Investments China Equity Fund* 「保誠瀚亞投資」中國股票基金*	ICE	Eastspring Investments - China Equity Fund 瀚亞投資 - 中國股票基金	-	19.35	20/09/10	12.6060	12.6060	2.39	5.92	2.39	21.36	-
	4	PRU/link First State China Focus Fund* 保誠首域中國核心基金*	FCF	First State China Focus Fund 首域中國核心基金	-	16.38	20/09/10	14.6900	14.6900	-4.67	-2.84	-4.67	35.89	-
	5	PRU/link Schroder Hong Kong Equity Fund* 「保誠施羅德」香港股票基金*	SHK	Schroder International Selection Fund - Hong Kong Equity 施羅德環球基金系列 - 香港股票	-	17.70	18/10/11	40.0100	40.0100	4.17	1.91	4.17	42.18	-
	4	PRU/link Value Partners Classic Fund* 「保誠惠理」價值基金*	VCF	Value Partners Classic Fund 惠理價值基金	-	19.12	07/04/11	15.3100	15.3100	13.32	8.35	13.32	42.42	-
Equity Emerging Markets 新興市場股票	5	PRU/link Eastspring Investments India Equity Fund 「保誠瀚亞投資」印度股票基金	INF	Eastspring Investments - India Equity Fund 瀚亞投資 - 印度股票基金	24.60	-	01/03/07	15.9192	15.9192	30.92	1.19	30.92	58.04	23.31
	5	PRU/link Eastspring Investments Indonesia Equity Fund* 「保誠瀚亞投資」印尼股票基金*	IDO	Eastspring Investments - Indonesia Equity Fund 瀚亞投資 - 印尼股票基金	-	21.16	07/04/11	17.4420	17.4420	22.64	0.07	22.64	-3.02	-
	5	PRU/link Fidelity Emerging Europe Middle East and Africa Fund 「保誠富達」新興「歐非中東」基金	FEA	Fidelity Funds - Emerging Europe, Middle East and Africa Fund 富達基金 - 新興「歐非中東」基金	19.87	-	07/04/08	14.1600	14.1600	-8.70	-1.90	-8.70	21.20	23.70
	5	PRU/link Fidelity Latin America Fund 「保誠富達」拉丁美洲基金	FLA	Fidelity Latin America Fund 富達拉丁美洲基金	21.88	-	04/10/06	33.2000	33.2000	-12.10	-11.10	-12.10	-14.30	-18.40
	4	PRU/link JPM Emerging Markets Equity Fund 「保誠摩根」全方位新興市場股票	JEM	JPM Emerging Markets Equity Fund 摩根全方位新興市場股票基金	19.10	-	02/10/09	29.5300	29.5300	-1.40	-2.90	-1.40	9.40	6.50
	5	PRU/link Schroder BRIC Fund* 「保誠施羅德」金磚四國基金*	SBR	Schroder BRIC Fund 施羅德金磚四國基金	-	20.01	20/09/10	180.4900	180.4900	-2.38	-1.80	-2.38	9.44	-
	4	PRU/link Templeton Emerging Markets Fund 「保誠鄧普頓」新興市場基金	TEM	Templeton Emerging Markets Fund 鄧普頓新興市場基金	18.83	-	01/06/05	33.8500	33.8500	-7.97	-4.89	-7.97	1.38	-1.43
Portfolio Fund 組合基金	1	PRU/managed Steady Fund 「保誠普華」平穩基金	MSF	BOCHK Conservative Growth Fund 中銀香港保守增長基金	4.84	-	18/08/04	15.2059	15.2059	0.12	0.20	0.12	7.04	6.03
	2	PRU/managed Balanced Fund 「保誠普華」均衡基金	MBF	BOCHK Balanced Growth Fund 中銀香港均衡增長基金	9.86	-	18/08/04	18.2808	18.2808	0.85	0.59	0.85	17.59	14.42
	3	PRU/managed Growth Fund 「保誠普華」增長基金	MGF	BOCHK Aggressive Growth Fund 中銀香港進取增長基金	13.04	-	18/08/04	20.7115	20.7115	0.98	0.80	0.98	26.36	18.61
	3	PRU/link Baring Asia Balanced Fund 「保誠霸菱」傾亞均衡基金	BAB	Baring Asia Balanced Fund 霸菱傾亞均衡基金	11.77	-	25/10/07	29.7500	29.7500	3.69	2.94	3.69	26.60	37.03
	2	PRU/link BlackRock Global Allocation Fund 「保誠貝萊德」環球資產配置基金	BGA	BlackRock Global Allocation Fund 貝萊德環球資產配置基金	9.47	-	02/10/09	50.2100	50.2100	1.60	-0.28	1.60	25.09	29.88

Source: Prudential Hong Kong Limited & Morningstar database. Figures are in USD and dividends are reinvested as of December 31, 2014.

資料來源：保誠保險有限公司及晨星基金數據庫。資料以美元及股息再投資計算，並截止2014年12月31日。

- (1) The risk level, in the range of 1 to 5, is assigned based on the volatility of the related Prudential investment choices and the nature of investments. The figure is provided by Prudential Hong Kong Limited which will be reviewed at least once per annum and is for reference only. Generally speaking, the higher the number, the greater the risk.
(2) 5-year annualised volatility is represented by the annualised standard deviation based on the monthly rates of return over the past 5 years. The higher the percentage (i.e. standard deviation), the greater the volatility and the greater the risk.
(3) Performance for related Prudential investment choices with no historical data of the specified period will not be shown.
(4) 3 months cumulative performance will not be shown for the respective Prudential investment choices with less than 1 year history.
(5) Annualised yield is an annual rate of return calculated based on the current rate of return of the underlying investment compounded on a weekly basis, less management fee. The annualised yield does not represent the rate of return or performance of your investment-linked insurance scheme.
* The respective Prudential investment choices / reference funds have less than 5 years history and have not been included for
- (1) 風險指數乃按有關之保誠投資選項的波幅率及投資項目而釐定，並以1至5為指標；此數字由保誠保險有限公司提供，並將至少每年檢討一次及僅作參考用途。一般而言，所顯示數字愈高，風險亦愈高。
(2) 五年年度化波幅率乃透過過去五年的每月回報數據，從而計算其年均標準誤差。標準誤差的百分比愈高，即代表波幅率及風險愈大。
(3) 如有關之保誠投資選項沒有相關時段之表現數據，則有關表現將不作顯示。
(4) 如有關之保誠投資選項推出少於一年，其三個月之累積表現將不作顯示。
(5) 年息率乃根據相關投資現時的回報率以每星期複式計算之年度回報率，扣除資產管理費。此年息率並不代表閣下的投資相連壽險計劃之回報率或投資表現。
* 由於有關之保誠投資選項(參考基金數據)少於五年，故並無計算其五年波幅率。

calculation of volatility.
** The respective reference fund is denominated in EURO. Performance of the related Prudential investment choices may be different from the reference fund due to exchange rate fluctuation.
由於有關之保誠投資選擇/參考基金數據少於五年，故並無計算其五年複權率。
** 參考基金以歐羅作貨幣單位。由於涉及兌換率的因素，保誠投資選擇的表現或會與參考基金不同。

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) 年度表現 (%) ⁽³⁾				
			2014	2013	2012	2011	2010
Money Market 貨幣市場	Money (US\$) Fund 貨幣(美元)基金	MMF	0.49	0.13	0.93	0.80	0.43
Bonds 債券	PRUlink AllianceBernstein American Income Portfolio Fund 「保誠聯博」美元收益基金	AAI	6.00	-1.48	1.58 [#]	-	-
	PRUlink AllianceBernstein Global High Yield Portfolio Fund 「保誠聯博」環球高收益基金	AHY	1.52	5.04	2.88 [#]	-	-
	PRUlink Eastspring Investments Asian Local Bond Fund 「保誠瀚亞投資」亞洲當地債券基金	ALB	4.31	-8.60	9.47	3.26	13.92
	PRUlink Eastspring Investments US Investment Grade Bond Fund 「保誠瀚亞投資」美國優質債券基金	EIB	6.52	-1.93	1.90 [#]	-	-
	PRUlink Fidelity International Bond Fund 「保誠富達」國際債券基金	FBF	-1.20	-3.30	5.20	3.80	6.70
	PRUlink Fidelity US High Yield Fund 「保誠富達」美元高收益基金	FHY	3.10	5.10	14.80	1.70	14.50
	PRUlink Invesco Global High Income Fund 「保誠景順」策略債券基金	IHI	2.68	-0.04	9.87 [#]	-	-
	PRUlink Schroder Hong Kong Dollar Bond Fund 「保誠施羅德」港元債券基金	SHB	2.14	-3.84	1.64 [#]	-	-
	PRUlink Templeton Global Total Return Fund 「保誠鄧普頓」環球總收益基金	TTR	-0.27	3.56	19.76	-1.13 [#]	-
	USD Bond Fund 美元債券基金	USB	6.20	-3.20	6.68	5.75	6.89
Equity Global 環球股票	Global Equity Fund 環球股票基金	GEF	2.38	32.92	12.35	-7.75	8.45
	Global Growth Fund 環球增值基金	GGF	3.69	21.17	14.43	-10.76	11.30
	PRUlink Investec GSF Global Strategic Equity Fund 「保誠天達」GSF 環球策略股票基金	IGS	5.29	27.43	19.21	-9.83	9.93
	PRUlink M&G Global Basics Fund 「保誠M&G」環球基本主題基金	MGB	-5.92	5.18	5.36	-12.97	22.13
	PRUlink Templeton Global Equity Income Fund 「保誠鄧普頓」環球股票入息基金	TGI	-4.38	24.32	16.24	-10.14	0.76
Equity Developed Countries 先進國家股票	PRUlink Fidelity America Fund 「保誠富達」美國基金	FAF	17.30	35.60	16.20	-3.70	12.30
	PRUlink Fidelity European Growth Fund 「保誠富達」歐洲增長基金	FEF	-6.40	26.60	19.10	-17.60	8.70
Equity Asia 亞洲股票	Pacific (ex-Japan) Equity Fund 太平洋(日本除外)股票基金	PEF	6.52	-5.13	20.93	-21.82	19.10
	PRUlink Allianz Total Return Asian Equity Fund 「保誠德盛」總回報亞洲股票基金	ATR	4.87	11.15	15.77	-15.90	22.30
	PRUlink JPMorgan ASEAN Fund 「保誠摩根」東協基金	JAS	5.00	-1.10	25.00	-11.50	35.90
	PRUlink Templeton Asian Growth Fund 「保誠鄧普頓」亞洲增長基金	TAG	7.25	-7.79	16.32	-19.59 [#]	-
Sector / Special Topic 行業 / 主題基金	PRUlink Allianz Global Agricultural Trends Fund 「保誠德盛」環球農產品趨勢基金	AAT	9.44	6.69	12.50	0.53 [#]	-
	PRUlink Baring Global Resources Fund 「保誠霸菱」環球資源基金	BGR	-8.42	-5.85	-4.29	-24.60	19.68
	PRUlink BlackRock New Energy Fund 「保誠貝萊德」新能源基金	BNE	-3.11	26.61	3.76	-21.54	-12.75
	PRUlink BlackRock World Gold Fund 「保誠貝萊德」世界黃金基金	BWG	-5.19	-48.06	-8.16	-17.90	35.97
	PRUlink BlackRock World Mining Fund 「保誠貝萊德」世界礦業基金	BWM	-23.08	-24.02	-3.09	-28.69	29.17
	PRUlink Invesco Asia Infrastructure Fund 「保誠景順」亞洲棟樑基金	IAI	5.31	-4.98	10.96	-17.35	17.61
	PRUlink Investec GSF Global Energy Fund 「保誠天達」GSF 環球能源基金	IGE	-24.66	14.86	3.22	-1.30 [#]	-

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) 年度表現 (%) ⁽³⁾				
			2014	2013	2012	2011	2010
Equity Greater China / China 大中華 / 中國股票	Dragon Growth Fund 龍騰增值基金	DGF	4.43	-0.99	23.84	-20.91	16.84
	PRUlink Baring Hong Kong China Fund 「保誠霸菱」香港中國基金	BHC	5.09	8.41	12.33	-19.45	2.06
	PRUlink China Equity Fund 保誠中國股票基金	CHE	4.72	1.63	17.83	-21.65	7.64
	PRUlink Eastspring Investments China Equity Fund 「保誠瀚亞投資」中國股票基金	ICE	2.39	-0.99	19.72	-16.85	4.59 [#]
	PRUlink First State China Focus Fund 保誠首域中國核心基金	FCF	-4.67	17.28	21.55	-14.75	6.29 [#]
	PRUlink Schroder Hong Kong Equity Fund 「保誠施羅德」香港股票基金	SHK	4.17	7.41	27.08	-1.30 [#]	-
	PRUlink Value Partners Classic Fund 「保誠惠理」價值基金	VCF	13.32	10.83	13.40	-21.53 [#]	-
	PRUlink Eastspring Investments India Equity Fund 「保誠瀚亞投資」印度股票基金	INF	30.92	-3.61	25.24	-36.38	22.65
Equity Emerging Markets 新興市場股票	PRUlink Eastspring Investments Indonesia Equity Fund 「保誠瀚亞投資」印尼股票基金	IDO	22.64	-23.30	3.09	-4.85 [#]	-
	PRUlink Fidelity Emerging Europe Middle East and Africa Fund 「保誠富達」新興「歐非中東」基金	FEA	-8.70	7.70	23.20	-21.20	29.50
	PRUlink Fidelity Latin America Fund 「保誠富達」拉丁美洲基金	FLA	-12.10	-12.10	11.00	-20.20	19.30
	PRUlink JPM Emerging Markets Equity Fund 「保誠摩根」全方位新興市場股票	JEM	-1.40	-5.50	17.40	-18.30	19.20
	PRUlink Schroder BRIC Fund 「保誠施羅德」金磚四國基金	SBR	-2.38	-1.48	13.79	-22.40	7.72 [#]
	PRUlink Templeton Emerging Markets Fund 「保誠鄧普頓」新興市場基金	TEM	-7.97	-1.24	11.53	-15.89	15.61
Portfolio Fund 組合基金	PRUmanaged Steady Fund 「保誠薈萃」平穩基金	MSF	0.12	2.25	4.56	-4.28	3.49
	PRUmanaged Balanced Fund 「保誠薈萃」均衡基金	MBF	0.85	6.63	9.35	-9.62	7.65
	PRUmanaged Growth Fund 「保誠薈萃」增長基金	MGF	0.98	10.54	13.21	-13.96	9.09
	PRUlink Baring Asia Balanced Fund 「保誠霸菱」傾亞均衡基金	BAB	3.69	9.50	11.49	-2.57	11.10
	PRUlink BlackRock Global Allocation Fund 「保誠貝萊德」環球資產配置基金	BGA	1.60	13.98	8.02	-4.31	8.51

Source: Prudential Hong Kong Limited & Morningstar database. Figures are in USD and dividends are reinvested as of December 31, 2014.

(3) Performance for related Prudential investment choices with no historical data of the specified period will not be shown.
[#] Performance is calculated since launch date to the end of the calendar year.
Investment involves risks. Past performance is not indicative of future performance. Please refer to the Product Brochure and the Summary Information for Investment Funds for further information, including fees and charges.

資料來源：保誠保險有限公司及晨星基金數據庫。資料以美元及股息再投資計算，並截止2014年12月31日。

(3) 如有關之保誠投資選擇沒有相關時段之表現數據，則有關表現將不作顯示。
[#] 表現的計算是由成立日期至該年年底。
投資涉及風險。過去表現並非未來業績的指標。有關計劃之詳情（包括收費與費用），請參閱產品冊子及投資基金簡介。