PRUlink First State China Focus Fund ("FCF")

「保誠首域」中國核心基金



As at 截至 31.07.2014

Important Notes 重要事項

PRUlink First State China Focus Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited ("Prudential"). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential's investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential's investment choices. You are not investing in the reference funds of Prudential's investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential's investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

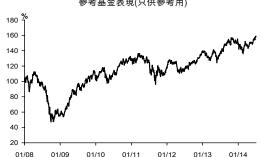
「保誠首域」中國核心基金是保誠保險有限公司("保誠")發行投資相連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險),請參閱參考基金之銷售文件、份誠相關的投資相連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的 投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資 產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別,投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資相連壽險計劃 之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

Cumulative Performance 累積表明 YTD 3 Months 1 Year 3 Years 5 Years Since Launch 成立至今 年初至今 3個月 1年 3年 5年 FCF 3.18% 8.09% 16.48% 27.61% N/A 33.28% Reference Fund 3.18% 8.09% 16.48% 27.61% 67.72% 59.00% 參考基金 Benchmark* 7 62% 16.99% 20.50% 12.31% 25.86% 19 47% 指標

Reference Fund Performance (for reference only) 參考基金表現(只供參考用)



Performance of this investment choice and reference fund is based on NAV-NAV basis in USD with dividend reinvested. Since launch performance of reference fund and benchmark started from 30-01-08. Reference fund performance is based on Class I (non dividend distribution). 此投 資選項及參考基金的表現以美元 及資產淨值並股息再投資計算。 參考基金及指標自推出以來之表 現由 30-01-08起計。參考基金表 現為第一類(非派息類別)。

Investment Objective 投資目標

PRUlink First State China Focus Fund (investment choice) will be invested in First State China Focus Fund (Reference Fund). The Reference Fund invests primarily in a concentrated portfolio of equities of large and mid capitalization companies established or having significant operations in Mainland China and which are listed, traded or dealt in on Regulated Markets worldwide.

「保誠首域」中國核心基金(投資選項)投資於首域中國核心基金(參考基金)。此參考基金為一項由在中國大陸成立或擁有重大業務之大型及中型企業組成的集中投資 組合,發行該等證券的企業於全球受監管市場上市、買賣或交易。

	Calendar	Year Per	ear Performance		年度表現	
	2013	2012	2011	2010	2009	
FCF	17.28%	21.55%	-14.75%	6.29%^	N/A	

The asset allocation, sector allocation and major holdings shown in this document refer to the Reference Fund, First State China Focus Fund and are for reference only 本文所載之資產分佈、行業分佈及主要持有股份乃參考基金-首域中國核心基金的數據,只供參考 之用。

Asset Allocation 貧産分佈			
1	China H Shares 中國H股	32.8%	
2	Hong Kong 香港	22.5%	
3	Red Chips 紅籌	18.5%	
4	P Chip 民企股	9.6%	
5	Taiwan 台灣	4.8%	
6	Singapore 新加坡	4.7%	
7	China A Shares 中國A股	2.4%	
8	Cash 流動資金	4.6%	

1	Information Technology 資訊科技	21.9%
2	Financials 金融	18.1%
3	Telecom Services 電訊服務	10.9%
4	Consumer Discretionary 非必需消費品	10.9%
5	Industrials 工業	8.8%
6	Energy 能源	8.7%
7	Consumer Staples 基本消費品	8.0%
8	Utilities 公共事業	4.6%
9	Others 其他	3.4%
10	Cash 流動資金	4.6%
	Major Holdings 主要持有股份	
1	China Telecom 中國電信	10.1%
2	Lenovo Group 聯想集團	9.0%
3	China Merchants Holdings 招商局國際	8.8%
4	China Oilfield Services 中海油田服務	8.7%
5	Longfor Properties 龍湖集團	4.9%

Investment Choice Information 投資選項資料

Launch Date	20.09.2010
成立日期	

NAV Per Unit US\$15.9000(美元) 每單位資產淨值

Management Fee payable to Prudential Nil 無

應支付予保誠之管理費

Reference Fund Management Fee 1.75% p.a.

參老基金之管理書 Nil 無

Other Recurring Fees

其他經常費用

Published Unit Price South China Morning Post

單位價格參考報章 南華早報

Hong Kong Economic Times

經濟日報

PRUlink First State China Focus Fund has no investment rating currently. Ratings shown below refer to the relevant Reference fund.

「保誠首域」中國核心基金現時未有投資評級,以下乃參考基金所獲的評級



Morningstar Rating 晨星星號評級

Issuer of this document: Prudential. Source of Information: Prudential and First State Investments (Hong Kong) Limited. *Benchmark Index : MSCI China

^ Performance is since launch date to the year-end.

Investment choice mentioned in this document refers to PRUlink First State China Focus Fund.

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文件發出人:保誠。資料來源:保誠及首域投資(香港)有限公司。

- 指標指數:摩根士丹利中國。
- ^ 表現為由成立日期至年底。

於此文件提及的投資選項是指「保誠首域」中國核心基金。

投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發,並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法,保誠不會在該 司法管轄區提供或出售該保險產品。